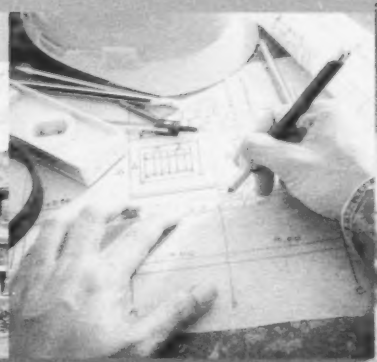
HOUSING MARKET INFORMATION

HOUSING NOW TABLES

Saint John, Moncton CMAs and Fredericton CA

Date Released: Second Quarter 2018



Canada

CMHC SCHL

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insight***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insight*** will be released shortly.

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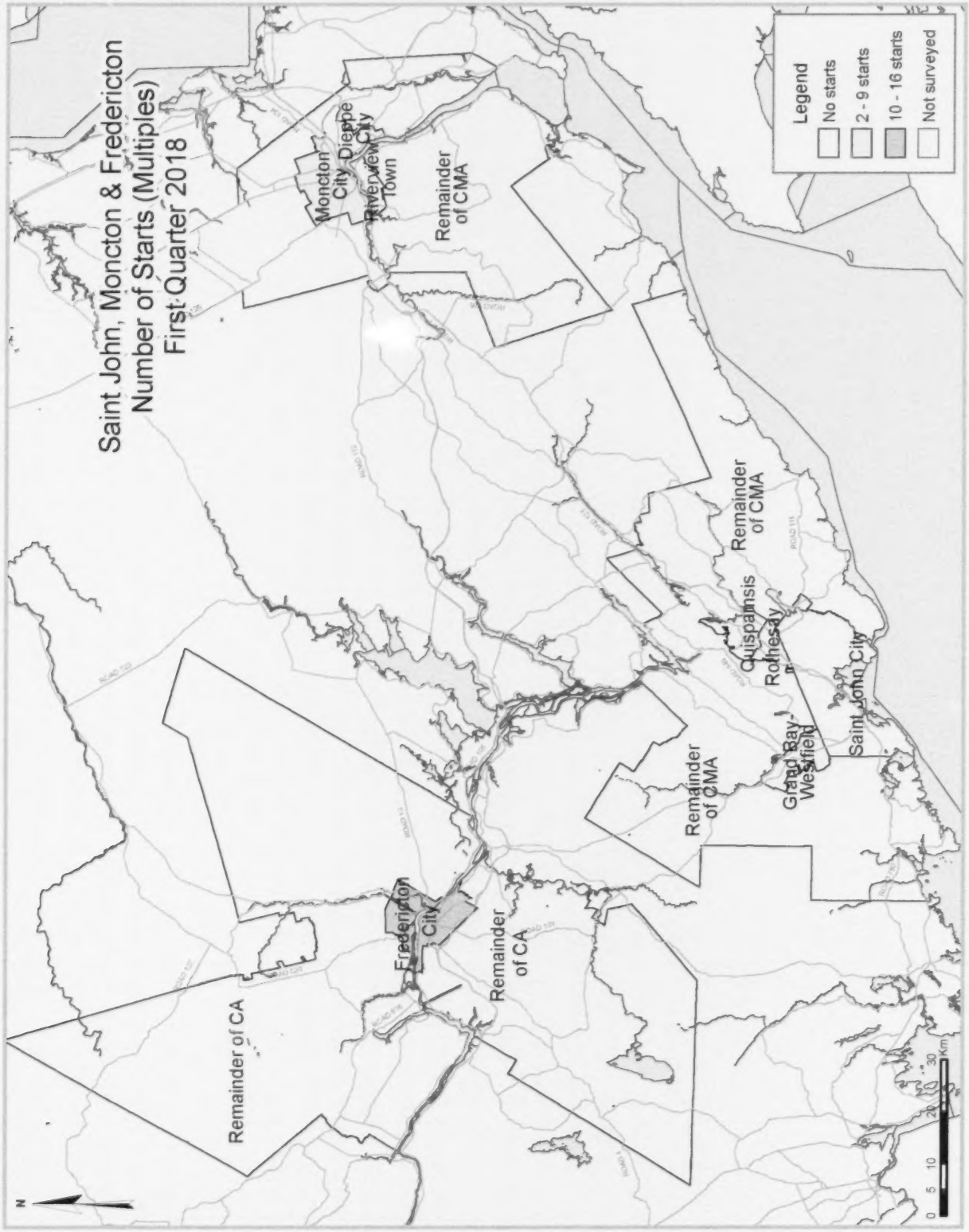
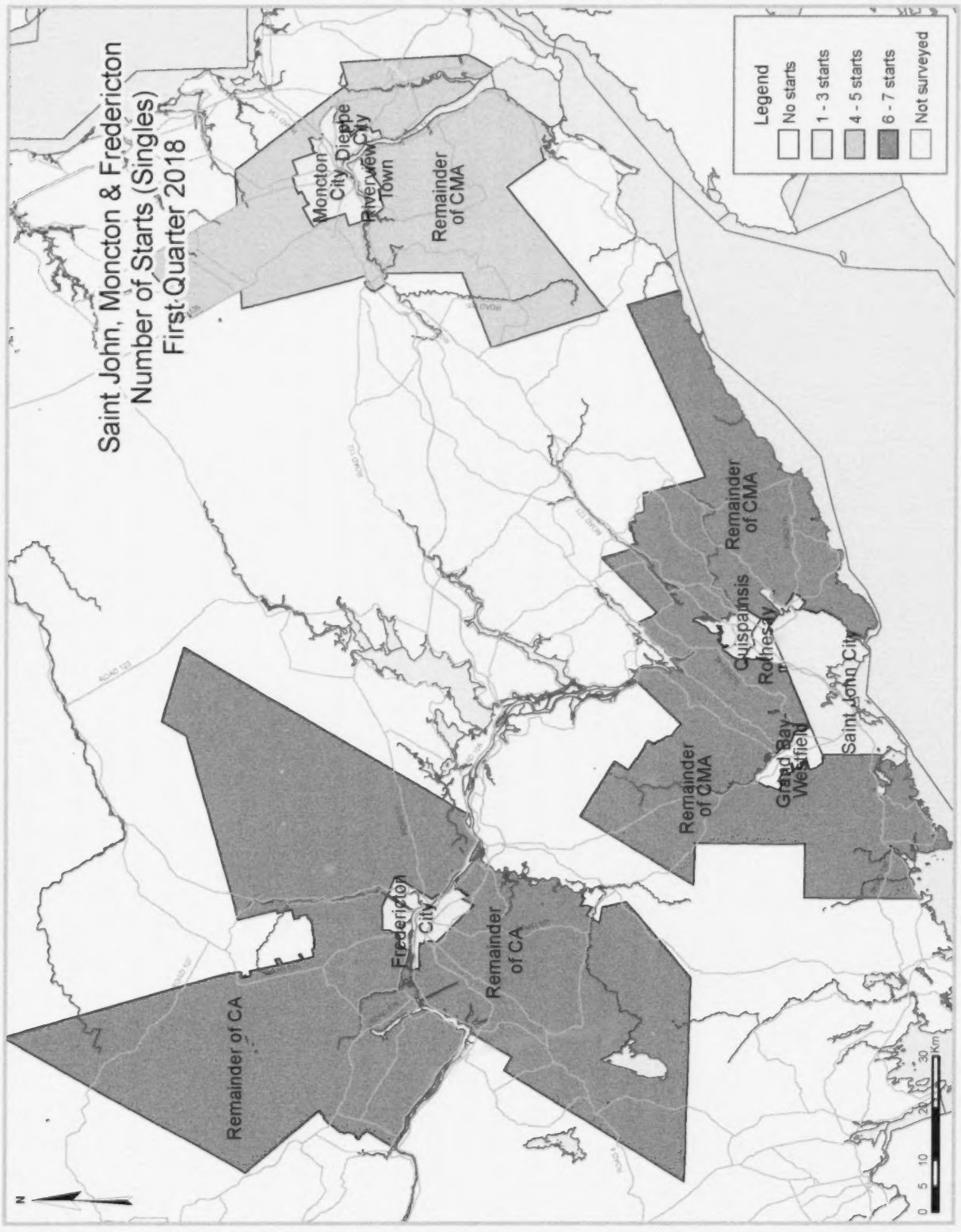
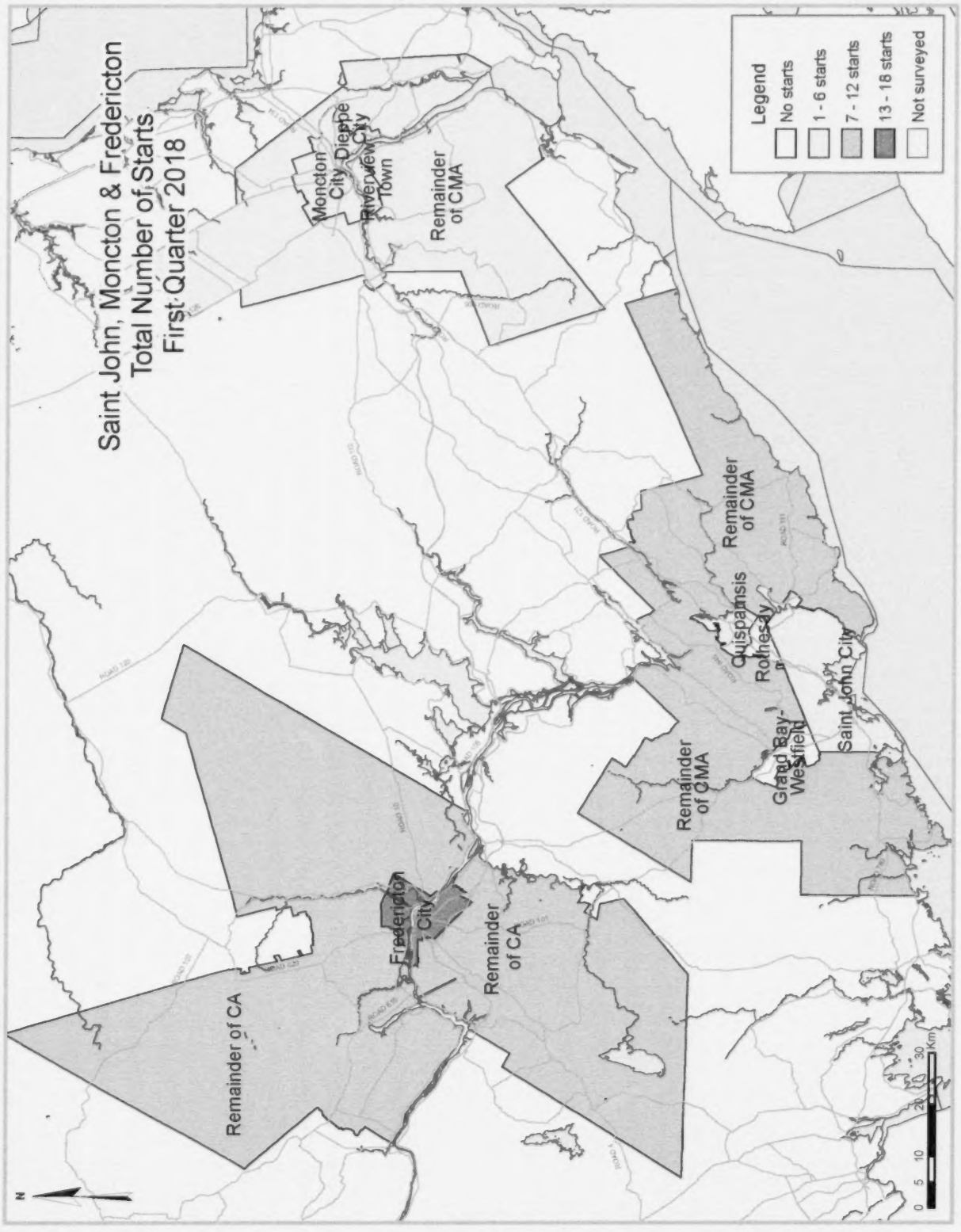

Saint John, Moncton & Fredericton
Number of Starts (Multiples)
First Quarter 2018
Legend
No starts
2 - 9 starts
10 - 16 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
First Quarter 2018
Legend
No starts
1 - 3 starts
4 - 5 starts
6 - 7 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
First Quarter 2018
Legend
No starts
1 - 6 starts
7 - 12 starts
13 - 18 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay - Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
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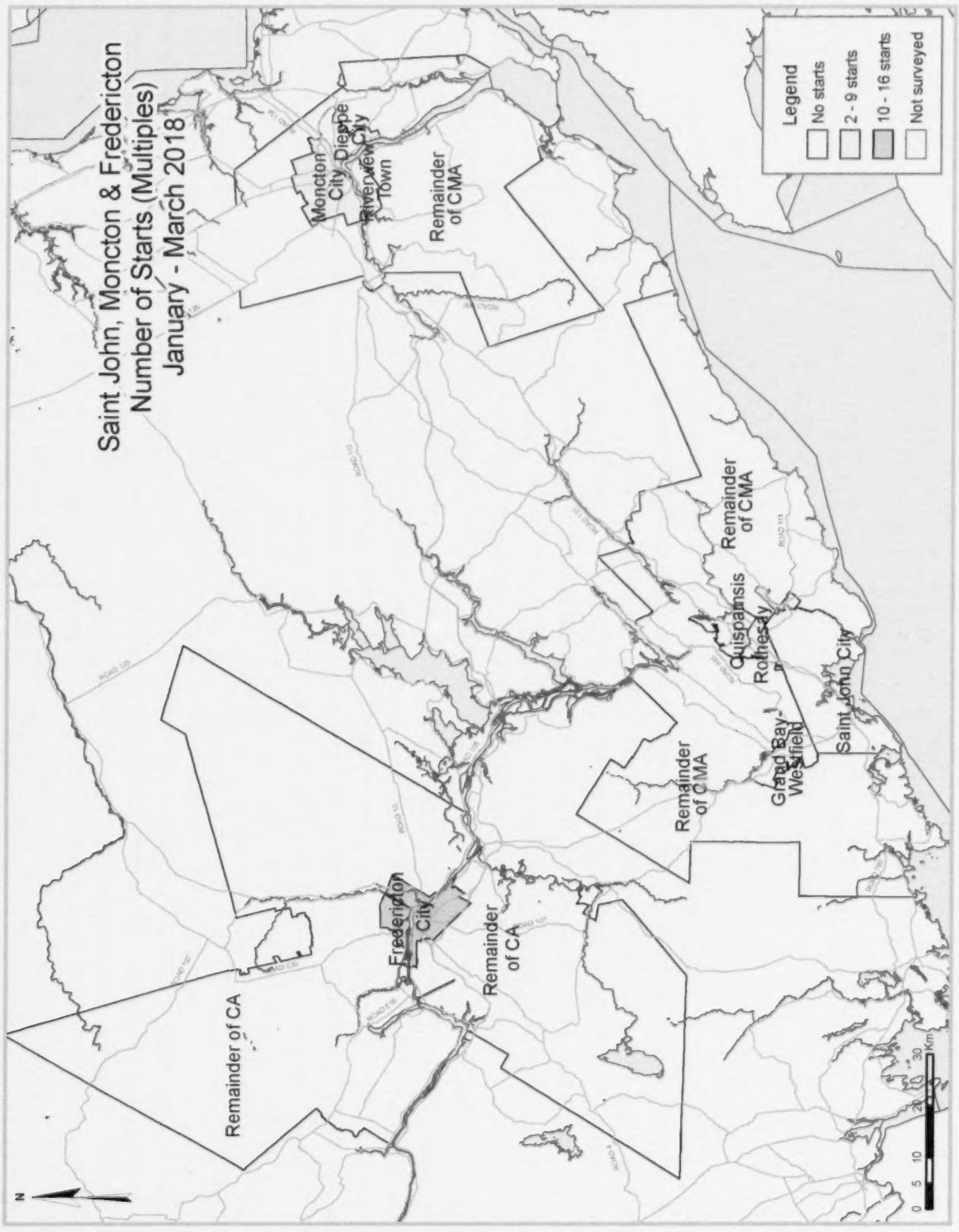
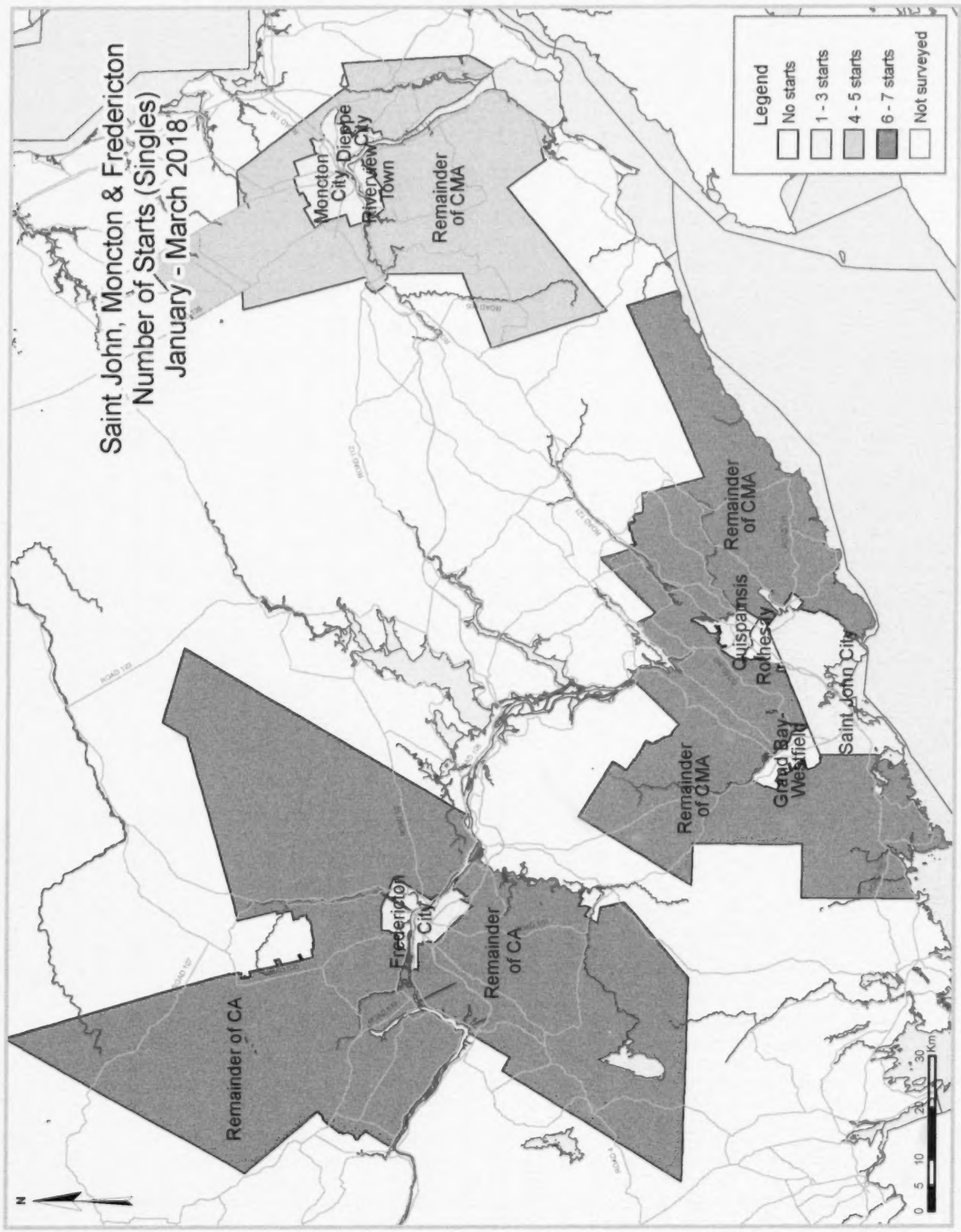
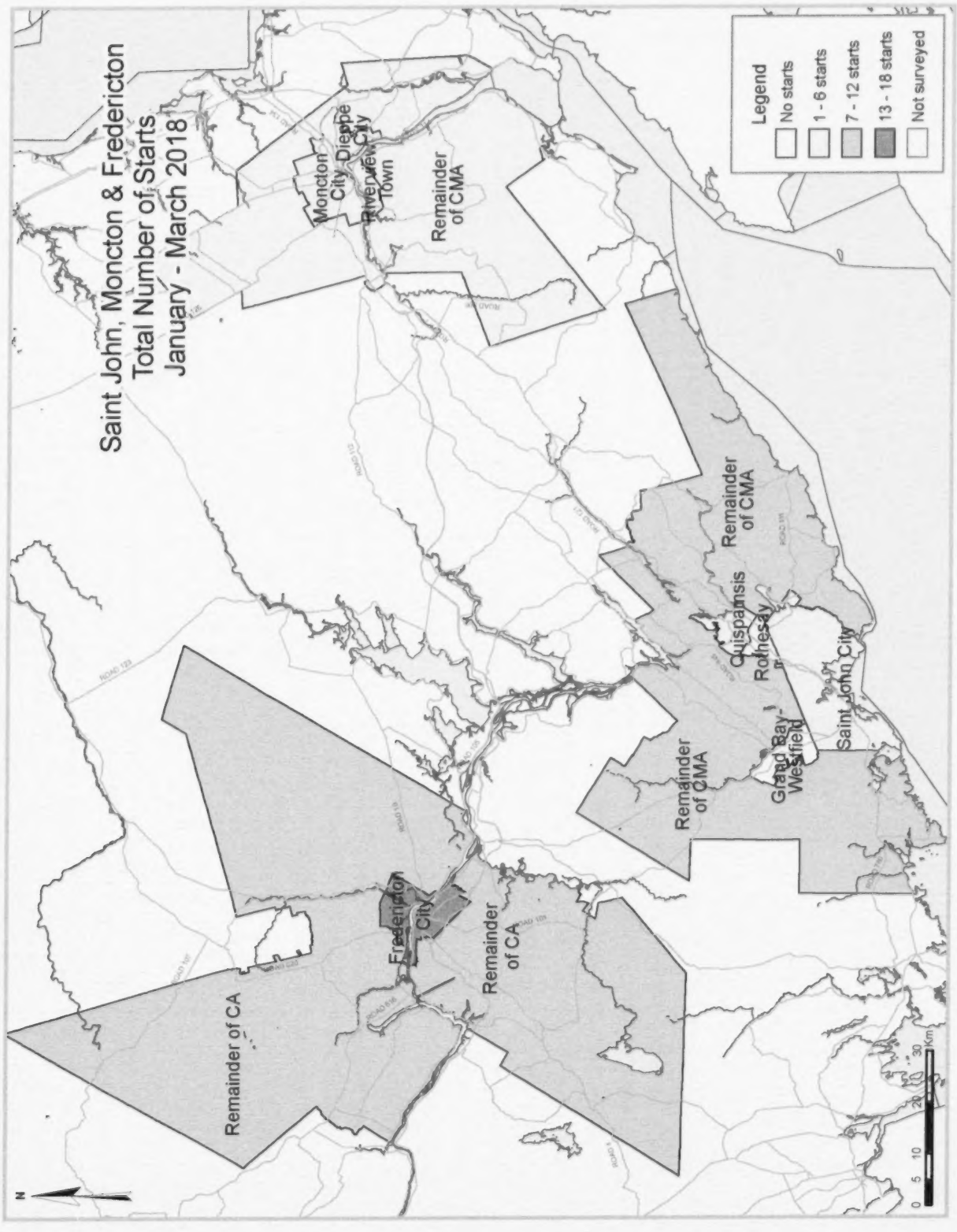
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Multiples)
January - March 2018
Legend
No starts
2 - 9 starts
10 - 16 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
January - March 2018
Legend
No starts
1 - 3 starts
4 - 5 starts
6 - 7 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
January - March 2018
Legend
No starts
1 - 6 starts
7 - 12 starts
13 - 18 starts
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Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units
5	MLS® Residential Activity
6	Economic Indicators

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) First Quarter 2018								
Saint John CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2016	2017	Jan. 2018	Feb. 2018	Mar. 2018	Jan. 2018	Feb. 2018	Mar. 2018
Single-Detached	131	172	163	131	201	181	173	179
Multiples	20	96	-	-	-	190	190	64
Total	151	268	163	131	201	371	363	243
	Quarterly SAAR		Actual			YTD		
	2017 Q4	2018 Q1	2017 Q1	2018 Q1	% change	2017 Q1	2018 Q1	% change
Single-Detached	209	151	11	12	9.1%	11	12	9.1%
Multiples	128	-	-	-	n/a	-	-	n/a
Total	337	151	11	12	9.1%	11	12	9.1%

Table 1: Housing Starts (SAAR and Trend) First Quarter 2018								
Moncton CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2016	2017	Jan. 2018	Feb. 2018	Mar. 2018	Jan. 2018	Feb. 2018	Mar. 2018
Single-Detached	240	246	280	319	302	256	272	268
Multiples	383	662	-	-	24	792	768	536
Total	623	908	280	319	326	1,048	1,040	804
	Quarterly SAAR		Actual			YTD		
	2017 Q4	2018 Q1	2017 Q1	2018 Q1	% change	2017 Q1	2018 Q1	% change
Single-Detached	235	193	6	12	100.0%	6	12	100.0%
Multiples	1,067	110	119	2	-98.3%	119	2	-98.3%
Total	1,302	303	125	14	-88.8%	125	14	-88.8%

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Detailed data available upon request

Table 1.1a: Housing Activity Summary of Saint John CMA
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q1 2018	12	0	0	0	0	0	0	0	12
Q1 2017	8	0	0	0	0	0	3	0	11
% Change	50.0	n/a	n/a	n/a	n/a	n/a	-100.0	n/a	9.1
Year-to-date 2018	12	0	0	0	0	0	0	0	12
Year-to-date 2017	8	0	0	0	0	0	3	0	11
% Change	50.0	n/a	n/a	n/a	n/a	n/a	-100.0	n/a	9.1
UNDER CONSTRUCTION									
Q1 2018	84	14	6	0	0	0	0	85	189
Q1 2017	72	6	15	0	0	0	2	10	105
% Change	16.7	133.3	-60.0	n/a	n/a	n/a	-100.0	**	80.0
COMPLETIONS									
Q1 2018	34	0	0	0	0	0	0	3	37
Q1 2017	20	2	0	0	0	0	1	1	24
% Change	70.0	-100.0	n/a	n/a	n/a	n/a	-100.0	200.0	54.2
Year-to-date 2018	34	0	0	0	0	0	0	3	37
Year-to-date 2017	20	2	0	0	0	0	1	1	24
% Change	70.0	-100.0	n/a	n/a	n/a	n/a	-100.0	200.0	54.2
COMPLETED & NOT ABSORBED									
Q1 2018	10	1	2	0	0	0	n/a	n/a	13
Q1 2017	7	1	3	0	0	2	n/a	n/a	13
% Change	42.9	0.0	-33.3	n/a	n/a	-100.0	n/a	n/a	0.0
ABSORBED									
Q1 2018	30	0	0	0	0	0	n/a	n/a	30
Q1 2017	20	1	0	0	0	0	n/a	n/a	21
% Change	50.0	-100.0	n/a	n/a	n/a	n/a	n/a	n/a	42.9
Year-to-date 2018	30	0	0	0	0	0	n/a	n/a	30
Year-to-date 2017	20	1	0	0	0	0	n/a	n/a	21
% Change	50.0	-100.0	n/a	n/a	n/a	n/a	n/a	n/a	42.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Moncton CMA
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q1 2018	3	2	0	0	0	0	9	0	14
Q1 2017	3	0	0	0	0	0	3	119	125
% Change	0.0	n/a	n/a	n/a	n/a	n/a	200.0	-100.0	-88.8
Year-to-date 2018	3	2	0	0	0	0	9	0	14
Year-to-date 2017	3	0	0	0	0	0	3	119	125
% Change	0.0	n/a	n/a	n/a	n/a	n/a	200.0	-100.0	-88.8
UNDER CONSTRUCTION									
Q1 2018	76	62	59	0	0	41	19	558	815
Q1 2017	85	58	51	3	6	42	13	277	535
% Change	-10.6	6.9	15.7	-100.0	-100.0	-2.4	46.2	101.4	52.3
COMPLETIONS									
Q1 2018	74	62	12	0	0	0	6	1	155
Q1 2017	62	26	4	4	0	0	5	1	102
% Change	19.4	138.5	200.0	-100.0	n/a	n/a	20.0	0.0	52.0
Year-to-date 2018	74	62	12	0	0	0	6	1	155
Year-to-date 2017	62	26	4	4	0	0	5	1	102
% Change	19.4	138.5	200.0	-100.0	n/a	n/a	20.0	0.0	52.0
COMPLETED & NOT ABSORBED									
Q1 2018	0	0	0	0	0	0	n/a	n/a	0
Q1 2017	13	12	6	0	4	4	n/a	n/a	39
% Change	-100.0	-100.0	-100.0	n/a	-100.0	-100.0	n/a	n/a	-100.0
ABSORBED									
Q1 2018	74	62	12	0	0	0	n/a	n/a	148
Q1 2017	65	21	3	4	0	1	n/a	n/a	94
% Change	13.8	195.2	**	-100.0	n/a	-100.0	n/a	n/a	57.4
Year-to-date 2018	74	62	12	0	0	0	n/a	n/a	148
Year-to-date 2017	65	21	3	4	0	1	n/a	n/a	94
% Change	13.8	195.2	**	-100.0	n/a	-100.0	n/a	n/a	57.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Fredericton CA
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q1 2018	9	0	0	0	0	0	0	16	25
Q1 2017	8	0	0	0	0	0	2	0	10
% Change	12.5	n/a	n/a	n/a	n/a	n/a	-100.0	n/a	150.0
Year-to-date 2018	9	0	0	0	0	0	0	16	25
Year-to-date 2017	8	0	0	0	0	0	2	0	10
% Change	12.5	n/a	n/a	n/a	n/a	n/a	-100.0	n/a	150.0
UNDER CONSTRUCTION									
Q1 2018	79	4	14	0	0	0	42	159	298
Q1 2017	60	12	53	0	0	0	2	174	305
% Change	31.7	-66.7	-73.6	n/a	n/a	n/a	**	-8.6	-2.3
COMPLETIONS									
Q1 2018	73	0	4	0	0	0	41	25	143
Q1 2017	40	2	3	0	0	0	7	16	68
% Change	82.5	-100.0	33.3	n/a	n/a	n/a	**	56.3	110.3
Year-to-date 2018	73	0	4	0	0	0	41	25	143
Year-to-date 2017	40	2	3	0	0	0	7	16	68
% Change	82.5	-100.0	33.3	n/a	n/a	n/a	**	56.3	110.3
COMPLETED & NOT ABSORBED									
Q1 2018	14	6	2	0	0	0	n/a	n/a	22
Q1 2017	16	2	5	0	0	47	n/a	n/a	70
% Change	-12.5	200.0	-60.0	n/a	n/a	-100.0	n/a	n/a	-68.6
ABSORBED									
Q1 2018	73	0	2	0	0	0	n/a	n/a	75
Q1 2017	36	4	3	0	0	2	n/a	n/a	45
% Change	102.8	-100.0	-33.3	n/a	n/a	-100.0	n/a	n/a	66.7
Year-to-date 2018	73	0	2	0	0	0	n/a	n/a	75
Year-to-date 2017	36	4	3	0	0	2	n/a	n/a	45
% Change	102.8	-100.0	-33.3	n/a	n/a	-100.0	n/a	n/a	66.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Saint John City									
Q1 2018	2	0	0	0	0	0	0	0	2
Q1 2017	0	0	0	0	0	0	0	0	0
Grand Bay-Westfield									
Q1 2018	0	0	0	0	0	0	0	0	0
Q1 2017	0	0	0	0	0	0	0	0	0
Quispamsis									
Q1 2018	3	0	0	0	0	0	0	0	3
Q1 2017	4	0	0	0	0	0	3	0	7
Rothesay									
Q1 2018	0	0	0	0	0	0	0	0	0
Q1 2017	2	0	0	0	0	0	0	0	2
Remainder of Saint John CMA									
Q1 2018	7	0	0	0	0	0	0	0	7
Q1 2017	2	0	0	0	0	0	0	0	2
Saint John CMA									
Q1 2018	12	0	0	0	0	0	0	0	12
Q1 2017	8	0	0	0	0	0	3	0	11
Moncton City									
Q1 2018	0	2	0	0	0	0	3	0	5
Q1 2017	2	0	0	0	0	0	1	119	122
Dieppe City									
Q1 2018	1	0	0	0	0	0	2	0	3
Q1 2017	0	0	0	0	0	0	0	0	0
Riverview Town									
Q1 2018	0	0	0	0	0	0	1	0	1
Q1 2017	0	0	0	0	0	0	2	0	2
Remainder of Moncton CMA									
Q1 2018	2	0	0	0	0	0	3	0	5
Q1 2017	1	0	0	0	0	0	0	0	1
Moncton CMA									
Q1 2018	3	2	0	0	0	0	9	0	14
Q1 2017	3	0	0	0	0	0	3	119	125
Fredericton City									
Q1 2018	2	0	0	0	0	0	0	16	18
Q1 2017	2	0	0	0	0	0	0	0	2
Remainder of Fredericton CA									
Q1 2018	7	0	0	0	0	0	0	0	7
Q1 2017	6	0	0	0	0	0	2	0	8
Fredericton CA									
Q1 2018	9	0	0	0	0	0	0	16	25
Q1 2017	8	0	0	0	0	0	2	0	10

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Saint John City									
Q1 2018	18	8	6	0	0	0	0	71	103
Q1 2017	15	6	15	0	0	0	0	10	46
Grand Bay-Westfield									
Q1 2018	2	0	0	0	0	0	0	0	2
Q1 2017	4	0	0	0	0	0	0	0	4
Quispamsis									
Q1 2018	25	2	0	0	0	0	0	0	27
Q1 2017	24	0	0	0	0	0	2	0	26
Rothesay									
Q1 2018	10	4	0	0	0	0	0	14	28
Q1 2017	14	0	0	0	0	0	0	0	14
Remainder of Saint John CMA									
Q1 2018	29	0	0	0	0	0	0	0	29
Q1 2017	15	0	0	0	0	0	0	0	15
Saint John CMA									
Q1 2018	84	14	6	0	0	0	0	85	189
Q1 2017	72	6	15	0	0	0	2	10	105
Moncton City									
Q1 2018	19	34	59	0	0	41	5	286	444
Q1 2017	33	34	47	3	0	10	6	121	254
Dieppe City									
Q1 2018	15	16	0	0	0	0	7	271	309
Q1 2017	13	20	0	0	0	32	1	155	221
Riverview Town									
Q1 2018	8	10	0	0	0	0	1	0	19
Q1 2017	6	4	4	0	6	0	4	0	24
Remainder of Moncton CMA									
Q1 2018	34	2	0	0	0	0	6	1	43
Q1 2017	33	0	0	0	0	0	2	1	36
Moncton CMA									
Q1 2018	76	62	59	0	0	41	19	558	815
Q1 2017	85	58	51	3	6	42	13	277	535
Fredericton City									
Q1 2018	40	4	14	0	0	0	39	159	256
Q1 2017	20	10	53	0	0	0	1	174	262
Remainder of Fredericton CA									
Q1 2018	39	0	0	0	0	0	3	0	42
Q1 2017	40	2	0	0	0	0	1	0	43
Fredericton CA									
Q1 2018	79	4	14	0	0	0	42	159	298
Q1 2017	60	12	53	0	0	0	2	174	305

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Saint John City									
Q1 2018	5	0	0	0	0	0	0	3	8
Q1 2017	4	0	0	0	0	0	0	0	4
Grand Bay-Westfield									
Q1 2018	1	0	0	0	0	0	0	0	1
Q1 2017	2	0	0	0	0	0	0	0	2
Quispamsis									
Q1 2018	6	0	0	0	0	0	0	0	6
Q1 2017	4	2	0	0	0	0	1	1	8
Rothesay									
Q1 2018	6	0	0	0	0	0	0	0	6
Q1 2017	4	0	0	0	0	0	0	0	4
Remainder of Saint John CMA									
Q1 2018	16	0	0	0	0	0	0	0	16
Q1 2017	6	0	0	0	0	0	0	0	6
Saint John CMA									
Q1 2018	34	0	0	0	0	0	0	3	37
Q1 2017	20	2	0	0	0	0	1	1	24
Moncton City									
Q1 2018	22	28	0	0	0	0	2	1	53
Q1 2017	14	18	0	4	0	0	0	0	36
Dieppe City									
Q1 2018	15	26	8	0	0	0	3	0	52
Q1 2017	6	2	4	0	0	0	2	0	14
Riverview Town									
Q1 2018	5	8	0	0	0	0	0	0	13
Q1 2017	2	6	0	0	0	0	3	0	11
Remainder of Moncton CMA									
Q1 2018	32	0	4	0	0	0	1	0	37
Q1 2017	40	0	0	0	0	0	0	1	41
Moncton CMA									
Q1 2018	74	62	12	0	0	0	6	1	155
Q1 2017	62	26	4	4	0	0	5	1	102
Fredericton City									
Q1 2018	20	0	4	0	0	0	41	25	90
Q1 2017	21	2	3	0	0	0	5	16	47
Remainder of Fredericton CA									
Q1 2018	53	0	0	0	0	0	0	0	53
Q1 2017	19	0	0	0	0	0	2	0	21
Fredericton CA									
Q1 2018	73	0	4	0	0	0	41	25	143
Q1 2017	40	2	3	0	0	0	7	16	68

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Saint John City									
Q1 2018	5	1	2	0	0	0	n/a	n/a	8
Q1 2017	3	0	3	0	0	2	n/a	n/a	8
Grand Bay-Westfield									
Q1 2018	1	0	0	0	0	0	n/a	n/a	1
Q1 2017	0	0	0	0	0	0	n/a	n/a	0
Quispamsis									
Q1 2018	2	0	0	0	0	0	n/a	n/a	2
Q1 2017	1	1	0	0	0	0	n/a	n/a	2
Rothesay									
Q1 2018	1	0	0	0	0	0	n/a	n/a	1
Q1 2017	0	0	0	0	0	0	n/a	n/a	0
Remainder of Saint John CMA									
Q1 2018	1	0	0	0	0	0	n/a	n/a	1
Q1 2017	3	0	0	0	0	0	n/a	n/a	3
Saint John CMA									
Q1 2018	10	1	2	0	0	0	n/a	n/a	13
Q1 2017	7	1	3	0	0	2	n/a	n/a	13
Moncton City									
Q1 2018	0	0	0	0	0	0	n/a	n/a	0
Q1 2017	5	8	0	0	0	4	n/a	n/a	17
Dieppe City									
Q1 2018	0	0	0	0	0	0	n/a	n/a	0
Q1 2017	2	1	6	0	4	0	n/a	n/a	13
Riverview Town									
Q1 2018	0	0	0	0	0	0	n/a	n/a	0
Q1 2017	5	3	0	0	0	0	n/a	n/a	8
Remainder of Moncton CMA									
Q1 2018	0	0	0	0	0	0	n/a	n/a	0
Q1 2017	1	0	0	0	0	0	n/a	n/a	1
Moncton CMA									
Q1 2018	0	0	0	0	0	0	n/a	n/a	0
Q1 2017	13	12	6	0	4	4	n/a	n/a	39
Fredericton City									
Q1 2018	8	6	2	0	0	0	n/a	n/a	16
Q1 2017	14	2	5	0	0	47	n/a	n/a	68
Remainder of Fredericton CA									
Q1 2018	6	0	0	0	0	0	n/a	n/a	6
Q1 2017	2	0	0	0	0	0	n/a	n/a	2
Fredericton CA									
Q1 2018	14	6	2	0	0	0	n/a	n/a	22
Q1 2017	16	2	5	0	0	47	n/a	n/a	70

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Saint John City									
Q1 2018	5	0	0	0	0	0	n/a	n/a	5
Q1 2017	4	0	0	0	0	0	n/a	n/a	4
Grand Bay-Westfield									
Q1 2018	0	0	0	0	0	0	n/a	n/a	0
Q1 2017	2	0	0	0	0	0	n/a	n/a	2
Quispamsis									
Q1 2018	5	0	0	0	0	0	n/a	n/a	5
Q1 2017	4	1	0	0	0	0	n/a	n/a	5
Rothesay									
Q1 2018	5	0	0	0	0	0	n/a	n/a	5
Q1 2017	4	0	0	0	0	0	n/a	n/a	4
Remainder of Saint John CMA									
Q1 2018	15	0	0	0	0	0	n/a	n/a	15
Q1 2017	6	0	0	0	0	0	n/a	n/a	6
Saint John CMA									
Q1 2018	30	0	0	0	0	0	n/a	n/a	30
Q1 2017	20	1	0	0	0	0	n/a	n/a	21
Moncton City									
Q1 2018	22	28	0	0	0	0	n/a	n/a	50
Q1 2017	14	15	0	4	0	1	n/a	n/a	34
Dieppe City									
Q1 2018	15	26	8	0	0	0	n/a	n/a	49
Q1 2017	7	2	2	0	0	0	n/a	n/a	11
Riverview Town									
Q1 2018	5	8	0	0	0	0	n/a	n/a	13
Q1 2017	5	4	1	0	0	0	n/a	n/a	10
Remainder of Moncton CMA									
Q1 2018	32	0	4	0	0	0	n/a	n/a	36
Q1 2017	39	0	0	0	0	0	n/a	n/a	39
Moncton CMA									
Q1 2018	74	62	12	0	0	0	n/a	n/a	148
Q1 2017	65	21	3	4	0	1	n/a	n/a	94
Fredericton City									
Q1 2018	19	0	2	0	0	0	n/a	n/a	21
Q1 2017	17	4	3	0	0	2	n/a	n/a	26
Remainder of Fredericton CA									
Q1 2018	54	0	0	0	0	0	n/a	n/a	54
Q1 2017	19	0	0	0	0	0	n/a	n/a	19
Fredericton CA									
Q1 2018	73	0	2	0	0	0	n/a	n/a	75
Q1 2017	36	4	3	0	0	2	n/a	n/a	45

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3a: History of Housing Starts of Saint John CMA 2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	165	11	0	0	0	0	7	85	268
% Change	33.1	83.3	-100.0	n/a	n/a	n/a	0.0	**	77.5
2016	124	6	9	0	0	0	7	5	151
% Change	0.8	-33.3	-35.7	n/a	n/a	n/a	0.0	-93.1	-32.9
2015	123	9	14	0	0	0	7	72	225
% Change	1.7	-55.0	40.0	n/a	n/a	n/a	16.7	-8.9	-4.7
2014	121	20	10	0	0	0	6	79	236
% Change	-10.4	-23.1	-33.3	n/a	n/a	n/a	20.0	-16.8	-14.5
2013	135	26	15	0	0	0	5	95	276
% Change	-27.4	44.4	15.4	n/a	n/a	n/a	25.0	-29.1	-22.3
2012	186	18	13	0	0	0	4	134	355
% Change	-14.3	-47.1	-50.0	n/a	-100.0	n/a	33.3	71.8	-1.7
2011	217	34	26	0	3	0	3	78	361
% Change	-36.2	70.0	-39.5	n/a	n/a	-100.0	-62.5	-51.6	-44.7
2010	340	20	43	0	0	81	8	161	653
% Change	-7.9	-63.0	-8.5	n/a	-100.0	**	n/a	1.9	-0.9
2009	369	54	47	0	16	15	0	158	659
% Change	-24.1	-37.2	-46.0	n/a	n/a	n/a	-100.0	-3.7	-20.8
2008	486	86	87	0	0	0	9	164	832

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Moncton CMA 2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	215	172	44	0	0	41	31	405	908
% Change	2.4	62.3	-20.0	-100.0	-100.0	28.1	10.7	120.1	45.7
2016	210	106	55	2	6	32	28	184	623
% Change	1.4	-13.1	-14.1	-81.8	n/a	**	12.0	52.1	5.2
2015	207	122	64	11	0	10	25	121	592
% Change	-17.9	-42.5	48.8	n/a	-100.0	n/a	150.0	-62.7	-30.5
2014	252	212	43	0	11	0	10	324	852
% Change	7.2	-1.9	30.3	n/a	37.5	n/a	-56.5	-18.2	-6.5
2013	235	216	33	0	8	0	23	396	911
% Change	-30.5	-39.7	-47.6	n/a	**	n/a	-11.5	-22.4	-29.8
2012	338	358	63	0	2	0	26	510	1,297
% Change	-8.2	5.9	3.3	n/a	-50.0	-100.0	0.0	43.3	8.6
2011	368	338	61	0	4	41	26	356	1,194
% Change	-18.0	-13.3	-10.3	n/a	-80.0	n/a	4.0	-20.5	-14.7
2010	449	390	68	0	20	0	25	448	1,400
% Change	15.4	15.4	58.1	n/a	-25.9	-100.0	-44.4	**	43.9
2009	389	338	43	0	27	14	45	117	973
% Change	-27.7	-24.2	16.2	n/a	-3.6	**	60.7	-58.1	-28.4
2008	538	446	37	0	28	3	28	279	1,359

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Fredericton CA 2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	192	6	32	0	0	0	54	109	393
% Change	38.1	-50.0	-50.8	n/a	n/a	-100.0	200.0	14.7	2.6
2016	139	12	65	0	0	48	18	95	383
% Change	-16.8	-14.3	**	n/a	n/a	n/a	-59.1	-24.0	1.9
2015	167	14	6	0	0	0	44	125	376
% Change	-34.5	-22.2	100.0	n/a	n/a	-100.0	**	45.3	-5.5
2014	255	18	3	0	0	12	13	86	398
% Change	-15.6	-10.0	-90.3	n/a	-100.0	n/a	-50.0	-69.2	-40.9
2013	302	20	31	0	15	0	26	279	673
% Change	-14.2	-23.1	-36.7	n/a	n/a	n/a	73.3	45.3	6.2
2012	352	26	49	0	0	0	15	192	634
% Change	7.6	-7.1	-50.0	n/a	n/a	-100.0	25.0	-14.7	-13.2
2011	327	28	98	0	0	40	12	225	730
% Change	-3.8	55.6	36.1	n/a	-100.0	-13.0	-60.0	25.7	5.2
2010	340	18	72	0	9	46	30	179	694
% Change	-7.4	12.5	80.0	n/a	28.6	-52.6	-53.8	9.8	-8.1
2009	367	16	40	0	7	97	65	163	755
% Change	-14.5	-11.1	-41.2	n/a	-46.2	169.4	41.3	85.2	8.2
2008	429	18	68	0	13	36	46	88	698

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
First Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	% Change
Saint John CMA	12	11	0	0	0	0	0	0	12	11	9.1
Saint John City	2	0	0	0	0	0	0	0	2	0	n/a
Grand Bay-Westfield	0	0	0	0	0	0	0	0	0	0	n/a
Quispamsis	3	7	0	0	0	0	0	0	3	7	-57.1
Rothesay	0	2	0	0	0	0	0	0	0	2	-100.0
Remainder of CMA	7	2	0	0	0	0	0	0	7	2	**
Moncton CMA	12	6	2	0	0	0	0	119	14	125	-88.8
Moncton City	3	3	2	0	0	0	0	119	5	122	-95.9
Dieppe City	3	0	0	0	0	0	0	0	3	0	n/a
Riverview Town	1	2	0	0	0	0	0	0	1	2	-50.0
Remainder of Moncton CMA	5	1	0	0	0	0	0	0	5	1	**
Fredericton CA	9	10	0	0	0	0	16	0	25	10	150.0
Fredericton City	2	2	0	0	0	0	16	0	18	2	**
Remainder of Fredericton CA	7	8	0	0	0	0	0	0	7	8	-12.5

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Saint John CMA	12	11	0	0	0	0	0	0	12	11	9.1
Saint John City	2	0	0	0	0	0	0	0	2	0	n/a
Grand Bay-Westfield	0	0	0	0	0	0	0	0	0	0	n/a
Quispamsis	3	7	0	0	0	0	0	0	3	7	-57.1
Rothesay	0	2	0	0	0	0	0	0	0	2	-100.0
Remainder of CMA	7	2	0	0	0	0	0	0	7	2	**
Moncton CMA	12	6	2	0	0	0	0	119	14	125	-88.8
Moncton City	3	3	2	0	0	0	0	119	5	122	-95.9
Dieppe City	3	0	0	0	0	0	0	0	3	0	n/a
Riverview Town	1	2	0	0	0	0	0	0	1	2	-50.0
Remainder of Moncton CMA	5	1	0	0	0	0	0	0	5	1	**
Fredericton CA	9	10	0	0	0	0	16	0	25	10	150.0
Fredericton City	2	2	0	0	0	0	16	0	18	2	**
Remainder of Fredericton CA	7	8	0	0	0	0	0	0	7	8	-12.5

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
First Quarter 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Saint John CMA	0	0	0	0	0	0	0	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	0	0	0	0	0	0	0	119
Moncton City	0	0	0	0	0	0	0	119
Dieppe City	0	0	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	0	0	0	0	0	0	0	0
Fredericton CA	0	0	0	0	0	0	16	0
Fredericton City	0	0	0	0	0	0	16	0
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	0	0	0	0	0	0	0	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	0	0	0	0	0	0	0	119
Moncton City	0	0	0	0	0	0	0	119
Dieppe City	0	0	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	0	0	0	0	0	0	0	0
Fredericton CA	0	0	0	0	0	0	16	0
Fredericton City	0	0	0	0	0	0	16	0
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
First Quarter 2018

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Saint John CMA	12	8	0	0	0	3	12	11
Saint John City	2	0	0	0	0	0	2	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	3	4	0	0	0	3	3	7
Rothesay	0	2	0	0	0	0	0	2
Remainder of CMA	7	2	0	0	0	0	7	2
Moncton CMA	5	3	0	0	9	122	14	125
Moncton City	2	2	0	0	3	120	5	122
Dieppe City	1	0	0	0	2	0	3	0
Riverview Town	0	0	0	0	1	2	1	2
Remainder of Moncton CMA	2	1	0	0	3	0	5	1
Fredericton CA	9	8	0	0	16	2	25	10
Fredericton City	2	2	0	0	16	0	18	2
Remainder of Fredericton CA	7	6	0	0	0	2	7	8

Table 2.5: Starts by Submarket and by Intended Market
January - March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	12	8	0	0	0	3	12	11
Saint John City	2	0	0	0	0	0	2	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	3	4	0	0	0	3	3	7
Rothesay	0	2	0	0	0	0	0	2
Remainder of CMA	7	2	0	0	0	0	7	2
Moncton CMA	5	3	0	0	9	122	14	125
Moncton City	2	2	0	0	3	120	5	122
Dieppe City	1	0	0	0	2	0	3	0
Riverview Town	0	0	0	0	1	2	1	2
Remainder of Moncton CMA	2	1	0	0	3	0	5	1
Fredericton CA	9	8	0	0	16	2	25	10
Fredericton City	2	2	0	0	16	0	18	2
Remainder of Fredericton CA	7	6	0	0	0	2	7	8

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
First Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	% Change
Saint John CMA	34	21	0	2	0	0	3	1	37	24	54.2
Saint John City	5	4	0	0	0	0	3	0	8	4	100.0
Grand Bay-Westfield	1	2	0	0	0	0	0	0	1	2	-50.0
Quispamsis	6	5	0	2	0	0	0	1	6	8	-25.0
Rothesay	6	4	0	0	0	0	0	0	6	4	50.0
Remainder of CMA	16	6	0	0	0	0	0	0	16	6	166.7
Moncton CMA	80	71	62	26	12	4	1	1	155	102	52.0
Moncton City	24	18	28	18	0	0	1	0	53	36	47.2
Dieppe City	18	8	26	2	8	4	0	0	52	14	**
Riverview Town	5	5	8	6	0	0	0	0	13	11	18.2
Remainder of Moncton CMA	33	40	0	0	4	0	0	1	37	41	-9.8
Fredericton CA	73	42	0	2	45	8	25	16	143	68	110.3
Fredericton City	20	21	0	2	45	8	25	16	90	47	91.5
Remainder of Fredericton CA	53	21	0	0	0	0	0	0	53	21	152.4

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Saint John CMA	34	21	0	2	0	0	3	1	37	24	54.2
Saint John City	5	4	0	0	0	0	3	0	8	4	100.0
Grand Bay-Westfield	1	2	0	0	0	0	0	0	1	2	-50.0
Quispamsis	6	5	0	2	0	0	0	1	6	8	-25.0
Rothesay	6	4	0	0	0	0	0	0	6	4	50.0
Remainder of CMA	16	6	0	0	0	0	0	0	16	6	166.7
Moncton CMA	80	71	62	26	12	4	1	1	155	102	52.0
Moncton City	24	18	28	18	0	0	1	0	53	36	47.2
Dieppe City	18	8	26	2	8	4	0	0	52	14	**
Riverview Town	5	5	8	6	0	0	0	0	13	11	18.2
Remainder of Moncton CMA	33	40	0	0	4	0	0	1	37	41	-9.8
Fredericton CA	73	42	0	2	45	8	25	16	143	68	110.3
Fredericton City	20	21	0	2	45	8	25	16	90	47	91.5
Remainder of Fredericton CA	53	21	0	0	0	0	0	0	53	21	152.4

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
First Quarter 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Saint John CMA	0	0	0	0	0	0	3	1
Saint John City	0	0	0	0	0	0	3	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	1
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	12	4	0	0	0	0	1	1
Moncton City	0	0	0	0	0	0	1	0
Dieppe City	8	4	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	4	0	0	0	0	0	0	1
Fredericton CA	4	3	41	5	0	0	25	16
Fredericton City	4	3	41	5	0	0	25	16
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	0	0	0	0	0	0	3	1
Saint John City	0	0	0	0	0	0	3	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	1
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	12	4	0	0	0	0	1	1
Moncton City	0	0	0	0	0	0	1	0
Dieppe City	8	4	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	4	0	0	0	0	0	0	1
Fredericton CA	4	3	41	5	0	0	25	16
Fredericton City	4	3	41	5	0	0	25	16
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
First Quarter 2018

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017	Q1 2018	Q1 2017
Saint John CMA	34	22	0	0	3	2	37	24
Saint John City	5	4	0	0	3	0	8	4
Grand Bay-Westfield	1	2	0	0	0	0	1	2
Quispamsis	6	6	0	0	0	2	6	8
Rothesay	6	4	0	0	0	0	6	4
Remainder of CMA	16	6	0	0	0	0	16	6
Moncton CMA	148	92	0	4	7	6	155	102
Moncton City	50	32	0	4	3	0	53	36
Dieppe City	49	12	0	0	3	2	52	14
Riverview Town	13	8	0	0	0	3	13	11
Remainder of Moncton CMA	36	40	0	0	1	1	37	41
Fredericton CA	77	45	0	0	66	23	143	68
Fredericton City	24	26	0	0	66	21	90	47
Remainder of Fredericton CA	53	19	0	0	0	2	53	21

Table 3.5: Completions by Submarket and by Intended Market
January - March 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	34	22	0	0	3	2	37	24
Saint John City	5	4	0	0	3	0	8	4
Grand Bay-Westfield	1	2	0	0	0	0	1	2
Quispamsis	6	6	0	0	0	2	6	8
Rothesay	6	4	0	0	0	0	6	4
Remainder of CMA	16	6	0	0	0	0	16	6
Moncton CMA	148	92	0	4	7	6	155	102
Moncton City	50	32	0	4	3	0	53	36
Dieppe City	49	12	0	0	3	2	52	14
Riverview Town	13	8	0	0	0	3	13	11
Remainder of Moncton CMA	36	40	0	0	1	1	37	41
Fredericton CA	77	45	0	0	66	23	143	68
Fredericton City	24	26	0	0	66	21	90	47
Remainder of Fredericton CA	53	19	0	0	0	2	53	21

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
First Quarter 2018

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $349,999		$350,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Saint John CMA													
Q1 2018	1	3.8	0	0.0	5	19.2	9	34.6	11	42.3	26	320,000	335,694
Q1 2017	0	0.0	1	9.1	1	9.1	4	36.4	5	45.5	11	-	319,667
Year-to-date 2018	1	3.8	0	0.0	5	19.2	9	34.6	11	42.3	26	320,000	335,694
Year-to-date 2017	0	0.0	1	9.1	1	9.1	4	36.4	5	45.5	11	-	319,667
Moncton CMA													
Q1 2018	3	4.1	5	6.8	8	10.8	34	45.9	24	32.4	74	320,000	320,646
Q1 2017	0	0.0	0	0.0	5	7.2	35	50.7	29	42.0	69	315,000	342,096
Year-to-date 2018	3	4.1	5	6.8	8	10.8	34	45.9	24	32.4	74	320,000	320,646
Year-to-date 2017	0	0.0	0	0.0	5	7.2	35	50.7	29	42.0	69	315,000	342,096
Fredericton CA													
Q1 2018	1	1.4	9	12.7	8	11.3	36	50.7	17	23.9	71	300,000	314,496
Q1 2017	3	8.3	2	5.6	8	22.2	6	16.7	17	47.2	36	-	307,980
Year-to-date 2018	1	1.4	9	12.7	8	11.3	36	50.7	17	23.9	71	300,000	314,496
Year-to-date 2017	3	8.3	2	5.6	8	22.2	6	16.7	17	47.2	36	-	307,980

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units First Quarter 2018						
Submarket	Q1 2018	Q1 2017	% Change	YTD 2018	YTD 2017	% Change
Saint John CMA	335,694	319,667	5.0	335,694	319,667	5.0
Moncton CMA	320,646	342,096	-6.3	320,646	342,096	-6.3
Fredericton CA	314,496	307,980	2.1	314,496	307,980	2.1

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Saint John

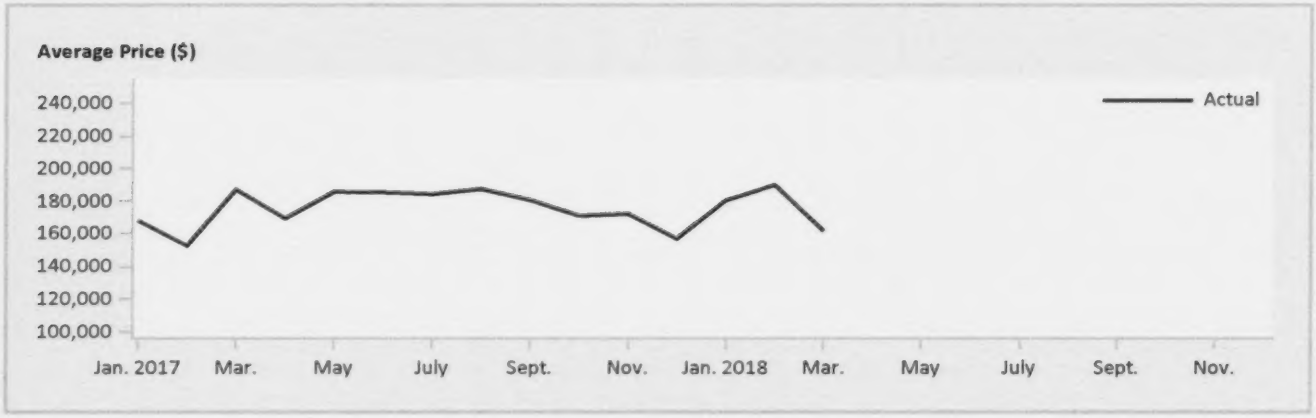


Figure 5.2a: MLS® Residential Sales for Saint John

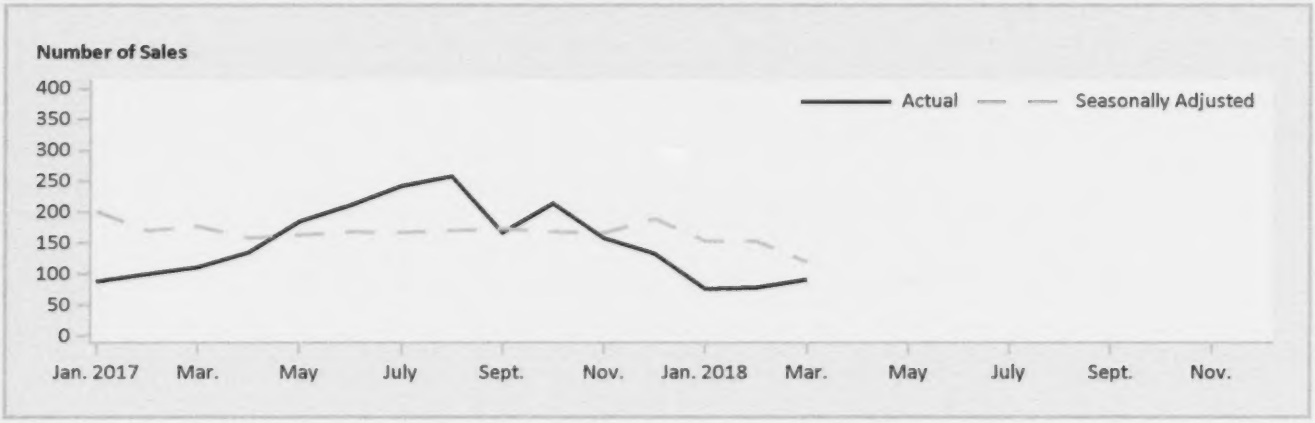
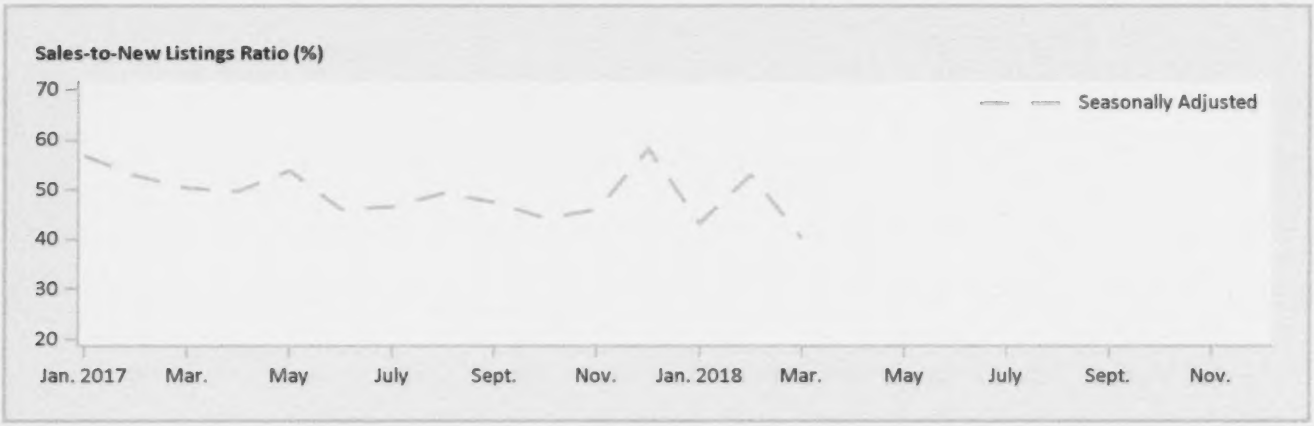


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Saint John



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Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1b: MLS® Residential Average Price for Moncton

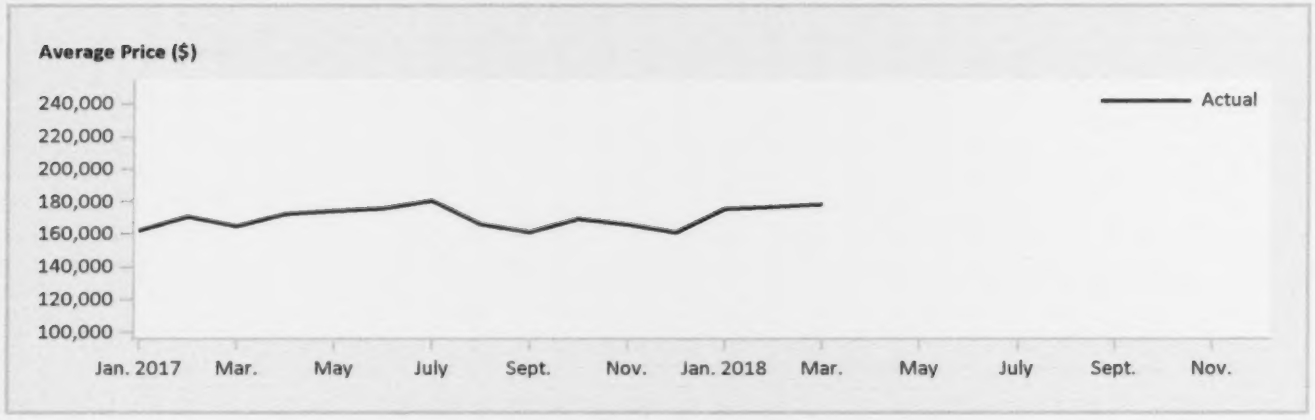


Figure 5.2b: MLS® Residential Sales for Moncton

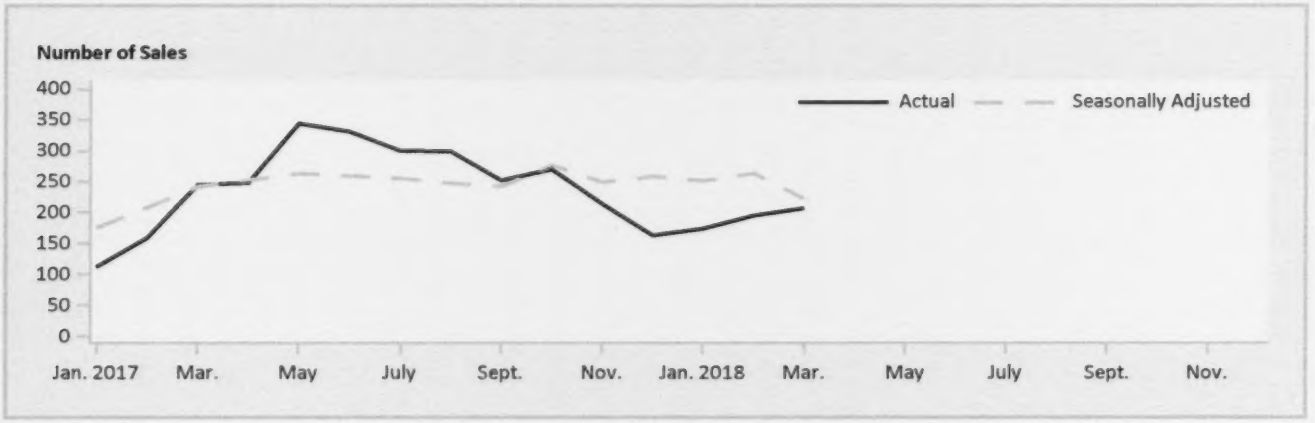
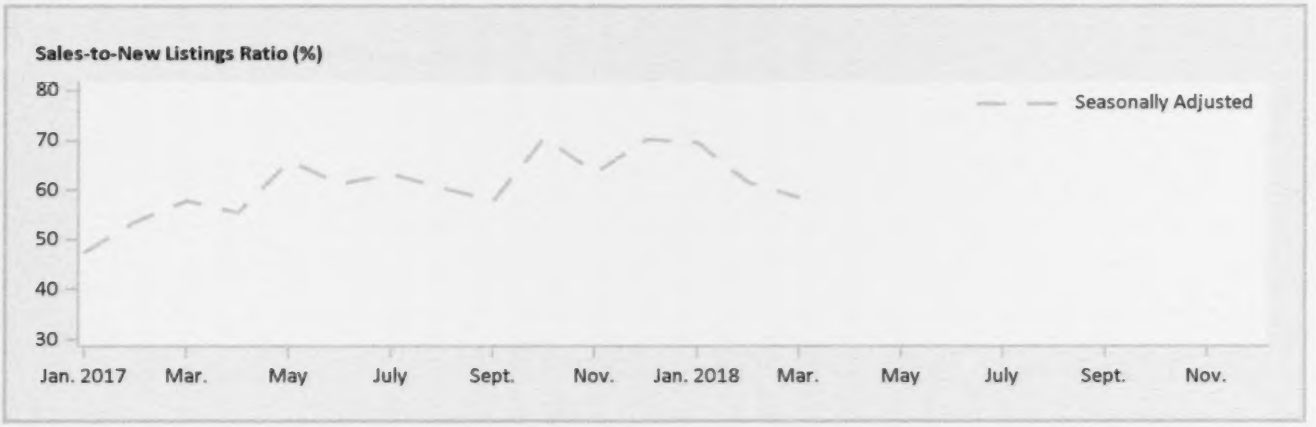


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Moncton



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Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1c: MLS® Residential Average Price for Fredericton

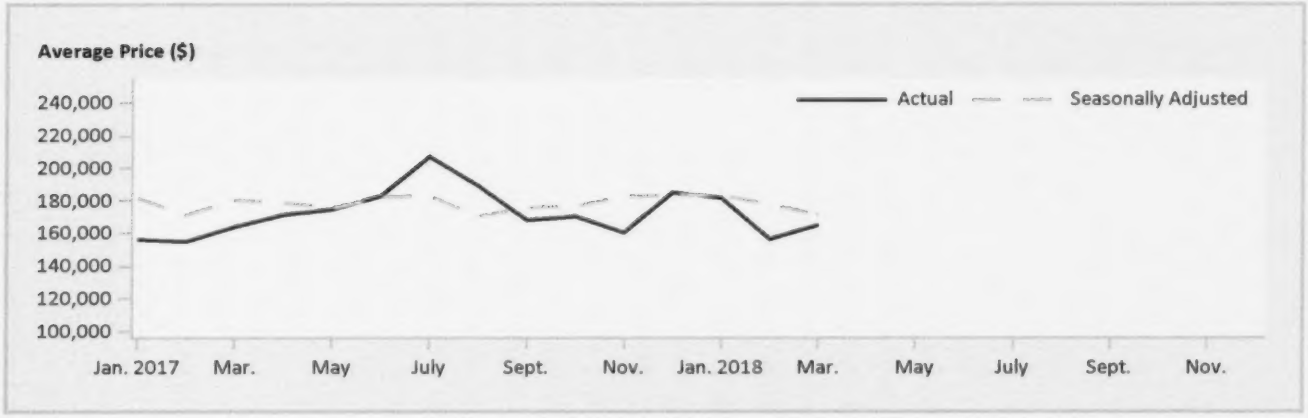


Figure 5.2c: MLS® Residential Sales for Fredericton

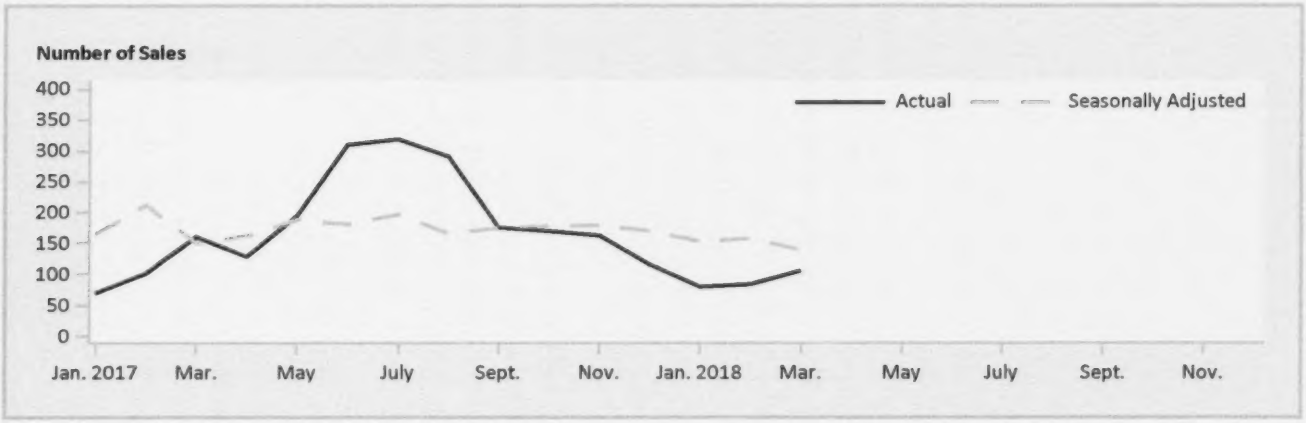
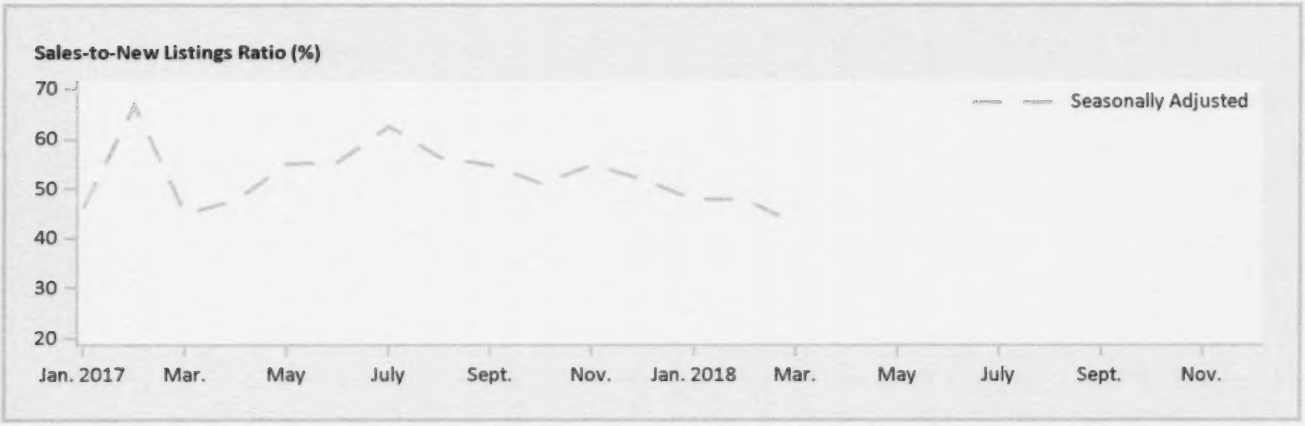


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Fredericton



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Source: CREA / Haver Analytics

Table 6: Economic Indicators
First Quarter 2018

		Interest Rates			NHPI, Total, Saint John CMA 2016.12 =100	CPI, 2002 =100	Saint John Labour Market			
		P & I Per $100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	100.2	130.0	66.8	7.6	68.6	880
	February	561	3.14	4.64	100.1	129.9	67.1	7.6	68.9	866
	March	561	3.14	4.64	100.1	130.4	67.3	6.5	68.3	857
	April	561	3.14	4.64	100.1	131.1	66.6	6.2	67.5	851
	May	561	3.14	4.64	100.1	131.0	66.2	5.7	66.6	856
	June	561	3.14	4.64	100.1	131.0	65.2	6.3	65.9	863
	July	573	3.14	4.84	100.5	131.1	65.5	6.0	66.1	861
	August	573	3.14	4.84	100.5	131.2	66.0	5.6	66.2	856
	September	575	3.09	4.89	100.5	131.5	65.7	5.7	66.0	862
	October	581	3.24	4.99	100.5	131.3	65.3	6.3	66.0	874
	November	581	3.24	4.99	100.8	132.3	64.4	6.7	65.3	880
	December	581	3.24	4.99	101.0	132.0	64.0	6.0	64.4	873
2018	January	590	3.34	5.14	101.2	132.4	62.4	6.4	63.1	880
	February	590	3.34	5.14	101.2	133.4	61.3	6.6	62.0	891
	March	590	3.34	5.14		133.7	60.3	6.9	61.3	905
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology
The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology
The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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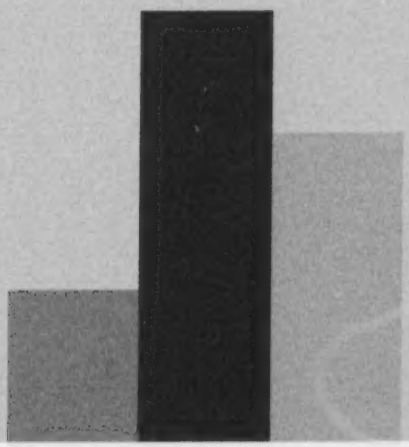

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